

2010 Scholarship Program



Once again Tri-Town is offering up to three \$500.00 Scholarships to members or their relatives. To be eligible for a scholarship you must be a credit union member or be related to one, must be enrolled or accepted as a full time student, have at least a 2.75 GPA and demonstrate financial need. Full details can be found on our website at www.tttfcu.org on the scholarship page.

Applications can be picked up in the office, can be mailed to you, or downloaded from the scholarship page of our website.

All applications must be received by March 31, 2010. The recipients will be notified in April and the scholarships will be awarded at our Annual Meeting, Tuesday May 4, 2010 at the Westport Senior Center, 25 Imperial Avenue, Westport.

Your Credit Union Needs You.

Credit Unions have a long history of helping their members. In order to continue to do so Credit Unions depend on volunteers to fill numerous positions. Volunteers are needed for the Board of Directors, Supervisory Committee, and Investment Committee. At this time Tri-Town is seeking to fill positions on both the Supervisory Committee and the Investment Committee.

The Supervisory Committee acts as an overseer to ensure that the Credit Union follows its own policies and procedures. It acts as a safeguard against non-compliance of written policies and works with the hired accoun-

tants to ensure any deficiencies are corrected. No experience is necessary, all training will be provided.

The Investment Committee is an advisory board for the Manager to assist in the proper and profitable investment of Credit Union funds. Some familiarity of investments is necessary and training on permissible CU investments will be provided.

Any member who wishes to volunteer in any capacity should contact Manager David Ritch. Even if we do not have an open position on a particular board or committee, we would like to establish a list of potential volunteers as a part of our Business Continuity Plan.



55240

Loans, Loans, Loans

We have recently discussed many types of the loans we offer from unsecured to auto loans to home equity. One type of loan that we don't mention often is a share secured loan. This is a type of loan that is secured by shares or certificates of deposit (CD's) at the credit union. The shares that are used to secure the loan stay on deposit in your account, earning interest. A hold is placed on the account equal to the amount of the loan balance and will reduce as the loan balance is paid down.

You may ask, "If I already have the money, why should I borrow?". It's simple. We all know that saving money can be difficult. After all that effort, it can be very depressing to watch it disappear. By using a share secured loan, your hard earned money will still be there as you pay the loan. Also, the interest rate on a share secured loan is lower than an unsecured loan, as much as three percent.

You can also use a Credit Union Share Certificate

to secure a loan. This way you don't have to break the entire certificate if you only need part of it and you can avoid those early withdrawal penalties.

The process is simple. Just call the office and ask for John Coniglio to start the process.

VISA Platinum Rewards Credit Cards

If you have been watching the news, you must be aware that the rules that govern credit cards are changing. Since the new law passed, banks and credit card companies are scrambling to raise interest and fees before it becomes difficult to do so. Unless you read everything in credit card statements, you will probably not even be aware of these changes.

As a credit union dedicated to serving its members, Tri-Town has never and will never play those games. When we started our VISA program in 2005 we designed the card to be one that is fair to the member as well as the credit union. It is an honest card with reasonable rates and fees and has proven popular with the membership.

When the new credit card rules were first published, we sat down to examine our policies and practices to prepare to be compliant with the new rules. When all was said and done, and the banks are scrambling to be in compliance, all we needed to do was make one minor change. In a matter of minutes we were in compliance with a major overhaul of credit card practices.

We are proud of the products that we provide for our members and particularly proud of this one. When you think about it we were in compliance with a law four years before it was written.

To apply for a Tri-Town VISA, simply stop by the office for an application, or we will mail one to

you. You can even apply online at www.tttfcu.org through our online account access.

Want Ads

Hearth Products – Fireplaces, Stoves, Inserts, and gas logs. Consultation in the comfort of your own home. Top manufacturers represented. Call us at 203-254-2256 or inquire at info@hearthproductsllc.com

Old Clock Repair and Restoration Cuckoos to grandfathers; regulators to mantels; some electricians too. Reasonable rates; Call Brad Muscott at Old Timers 203-544-9489

Wilderness Canoe Trips 1-2 day trips in CT for families, groups, scouts, etc. Week long trips Allagash River Maine. See website for Workshops, counseling and rites-of-passage. Call Jody Grose 203-426-2156 www.returntothefire.com

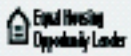
Board Changes

In January we said farewell and thank you to Michele Siegal who has retired from the Wilton system. We also welcome Ruth Cavayero from the Town of Westport who has agreed to fill Michele's spot on the Board.

FYI

Credit Card Balance Transfers at **NO FEE**
? Call John for details.





Tri-Town Teachers Federal Credit Union

A Member-Owned Financial Cooperative

NCUA

Find your Account number in the Tattler? Call 227-8511 for your prize.

Loan Rates

Current Loan Rates* for "A" credit members (700 or better credit score)

Loan Type	One Year	Two Years	Three Years	Four / Five Yrs
Personal Loans	7.90%	8.90%	9.90%	10.90%

Loan Type	Three Years	Four Years	Five Years	Six Years (>\$20,000)
New or Used Car	4.99%	5.49%	5.79%	6.79% (New Only)

Home Equity Credit Line: 4.16 % (Variable) *Fixed Home Equity Loans: 5.25 %

*Loan rates vary accord to credit score. For up to the minutes changes see our website:

www.tttfcu.org Loan rates subject to change without notice.

Investment Rates

Share Certificates: Three month term: 0.75% dividend rate, 0.752% APY** paid at maturity. Six month term: 1.25% dividend rate, 1.254% APY** dividends paid at maturity. Nine month term: 1.50% dividend rate, 1.503% APY**. One Year term: 1.75% dividend rate, 1.750% APY** dividends paid at maturity. One year term: 1.75 APR dividend rate, 1.764 APY paid monthly. Minimum balance \$1,000 only. Early withdrawal penalties of 30 days dividend apply. Stated rates are for accounts opened or renewed between Feb.1, 2010 to Feb. 28, 2010 and are in effect for the term of the certificate.

IRA Accounts: 0.900% dividend rate, 0.904% APY* for accounts opened or renewed between Feb.1, 2010 to Feb. 28, 2010, compounded daily, paid monthly. No minimum balance. Rate and yield effective for one year.

Other Accounts: Holiday Clubs, Vacation Clubs, Share Draft (checking) accounts; Call the CU office for more information
Regular Share Accounts: 0.35 dividend rate, .350% APY**, variable rate account, paid quarterly on average daily balance, rate stated was paid on Jan 1, 2010. \$100.00 minimum balance required to earn dividends. Dividends are based upon earnings; future rates are not guaranteed, funds must remain on deposit for one year to earn stated APY**.

**APY= Annual Percentage Yield

Holiday Closings Hours

February 15, 2010 - Presidents Day-closed

Tri-Town Tattler

Your Credit Union

Your Place for Personal Service



News from the Tri-Town Teachers Federal Credit Union
February, 2010

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Office Hours - M,T,F - 9:00 - 5:00 -- Wed,- 10:00-5:00--Th.- 9:00--6:00

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