

## CREDIT UNION MORTGAGES

If you've ever wanted to buy your own home, now is the time to do so. Home prices are down and so are interest rates. Also, if this is your first home, and you close before November 30th, you may qualify for an \$8,000.00 federal tax credit. As always, your credit union is here to help.

Our new Business Partner, CUC Mortgage, will help you through the entire process. From the first contact you are assigned your own personal loan consultant who will walk you through the entire process. Mortgages are all they do, so they won't push you too fast or leave you in the dark, and, as a credit union affiliated organization, they will make every effort to keep the fees low.

As every homebuyer's needs are different, they offer many options from fixed and adjustable rate mortgages, to low down payments, to flexible terms and affordable closing cost programs. The competitive interest rates are just icing on the cake.

To start the process you can contact them directly at 800-372-4998 or online at [www.cuc.mortgagewebcenter.com](http://www.cuc.mortgagewebcenter.com).

## DON'T GET BITTEN BY CREDIT-CARD CHANGES

A recent article in Consumer Reports (October 2009 issue), entitled "Don't get bitten by credit-card changes" discusses how credit card companies have significantly raised fees for balance transfers, increased annual fees and are already looking for ways to get around the recently

passed "Credit Card Bill of Rights" that goes into effect in February 2010.

The bottom line is that bank-sponsored credit cards are designed to produce large profits for the banks. Credit Union credit card programs are designed to provide responsible, reasonable lending products to help their members. We are not for profit, so our credit card program is designed to provide our members with great value, especially for members with great credit ratings. Our rewards program is among the best in the industry, and our rates start at 7.95% with the highest interest rate being 17.50%. If you get tired of the games being played by your present credit card company, please consider our Visa Platinum Rewards Credit Card. We don't do gimmicks like zero (0%) interest rates, but you can always count on a fair and reasonable approach with responsible lending from Your Place for Personal Service.

## ENTERPRISE CAR SALES

From now until October 31st if you buy a car from Enterprise car sales and finance it through us, Enterprise will make your first loan payment of up to \$400.00. Enterprise Car Sales, a long-time CU business partner, has many makes and models of late model used vehicles for sale. All are thoroughly inspected and come with a 12,000 mile, 12 month warranty. You can view the vehicles available online by going to our website, [www.ttfcu.org](http://www.ttfcu.org) and clicking



on the Enterprise logo on the home page. With our auto loan rates as low as 4.99%, now is the time to buy.

## HOME EQUITY LOANS



In addition to Mortgage loans from CUC Mortgage, we also offer two types of Home Equity loans which can be used for practically any purpose.

You can take out a Home Equity Line of Credit for up to \$100,000 and use the money for college expenses, home improvement or even to buy that vacation home you've always wanted. You only take the money you need and only pay interest on the money you take. This type of loan is a variable rate loan that can change quarterly. Currently at an historic low of 4.26%, the 5.0% lifetime cap means the rate can never go above 9.26%. Lock in this low rate now, before they begin to rise.

Don't like the idea of a variable rate? No problem. We have a fixed rate product as well. Borrow up to \$50,000 for 15 years at a rate as low as 5.25%. Your monthly payment will be around \$405.00 for the life of the loan. Smaller amounts and shorter terms are available as well. To start the process just stop by or call the office and ask for a Home Equity Packet, either fixed or variable. The process does take some time, so don't delay.

Find your Account number in the Tattler? Call 227-8511 for your prize.

## DID YOU KNOW?

Did you know that we are open until 6:00pm on Thursdays for your convenience?

## WANT ADS

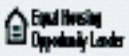
**Old Clock Repair and Restoration**  
Cuckoos to Grandfathers; regulator to mantels; electrics too. Reasonable rates. Call Brad Muscott at Old Timers 203-544-9489

**Redecorating Furniture Stimulus Sale!** Oak partner's desk, oak wash stand, mahogany LR side & coffee tables, DR hutch, walnut "Barnes & Nobles style" barrel reading chairs. Email [fiddlelady@snet.net](mailto:fiddlelady@snet.net) for photos and prices.

## HOLIDAY CLUBS

How would you like us to send you a check for over \$1,200.00 on November 1st? For 111 of our members, that is what is going to happen. That is how many of our members have been putting money into a Holiday Club for the past year. On average, they have saved over \$1,200.00 each to help pay for the holidays.

If you want to be one of these members next year, all you need do is stop by the office and open a Holiday Club. Through payroll deduction, you can deposit money from each paycheck and let it build. Holiday club accounts earn the same interest as our regular shares so you will be earning interest throughout the year. It just takes a few minutes to set up, and you can get a nice surprise next November.



**Tri-Town Teachers Federal Credit Union**  
A Member-Owned Financial Cooperative

**NCUA**

## Loan Rates

**Current Loan Rates\*** for "A" credit members (700 or better credit score)

Loan Type	One Year	Two Years	Three Years	Four / Five Yrs
Personal Loans	7.90%	8.90%	9.90%	10.90%

Loan Type	Three Years	Four Years	Five Years	Six Years (>\$20,000)
New or Used Car	4.99%	5.49%	5.79%	6.79% (New Only)

Home Equity Credit Line: 4.26 % (Variable) \*Fixed Home Equity Loans: 5.25 %

\*Loan rates vary accord to credit score. For up to the minutes changes see our website:

[www.tttfcu.org](http://www.tttfcu.org) Loan rates subject to change without notice.

## Investment Rates

**Share Certificates:** Three month term: 1.00% dividend rate, 1.004% APY\*\* paid at maturity. Six month term: 1.50% dividend rate, 1.506% APY\*\* dividends paid at maturity. Nine month term: 1.75% dividend rate, 1.754% APY\*\*. One Year term: 2.00% dividend rate, 2.000% APY\*\* dividends paid at maturity or monthly. Minimum balance \$1,000 only. Early withdrawal penalties of 30 days dividend apply. Stated rates are for accounts opened or renewed between Oct. 1, 2009 to Oct. 31, 2009 and are in effect for the term of the certificate.

**IRA Accounts:** 1.16% dividend rate, 1.167% APY\* for accounts opened or renewed between Oct. 1, 2009 to Oct. 31, 2009, compounded daily, paid monthly. No minimum balance. Rate and yield effective for one year.

**Other Accounts:** Holiday Clubs, Vacation Clubs, Share Draft (checking) accounts; Call the CU office for more information

**Regular Share Accounts:** 0.50 dividend rate, .501% APY\*\*, variable rate account, paid quarterly on average daily balance, rate stated was paid on Oct 1, 2009. \$100.00 minimum balance required to earn dividends. Dividends are based upon earnings; future rates are not guaranteed, funds must remain on deposit for one year to earn stated APY\*\*.

\*\*APY= Annual Percentage Yield

## Holiday Closings Hours

Oct. 12, 2009 - Columbus Day

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News from the Tri-Town Teachers Federal Credit Union October 2009

# Tri-Town Tattler

Your Credit Union  
Your Place for Personal Service



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Office Hours - M,T,F - 9:00 - 5:00 -- Wed,- 10:00-5:00--Th.- 9:00--6:00

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